



Eurobank: Achieving Business Continuity and Agility to Meet New Demands with SAP® S/4HANA Finance

In times of economic challenges and uncertainty, consumers depend on Eurobank Ergasias S.A., one of the largest banks in Greece, to be a strong financial partner. And Eurobank relies on SAP to be its trusted technology partner. SAP delivers the solutions and services that enable Eurobank to handle the complexities of today's marketplace, stay agile, and be ready to meet the demands of the future.

When Eurobank decided to upgrade its complex accounting and enterprise resource planning (ERP) platform, it engaged with the SAP® Consulting organization. In full compliance with all of Eurobank's IT project procedures, SAP experts deployed a simplified solution architecture that integrates analytics with banking operations. Supported by SAP S/4HANA, this technological transformation streamlines banking processes and delivers real-time insight for better business decisions.



Transform banking operations and analytics

Company

Eurobank Ergasias S.A.

Headquarters

Athens, Greece

Industry

Banking

Products and Services

Financial products and services to retail and corporate customers

Employees

16,662 (2014, Group)

Revenue

€1.9 billion (2014, Group)

Web Site

www.eurobank.gr

Partner

SAP® Consulting organization

Objectives

- Enable internal performance measurement
- Enforce compliance with regulatory and legal requirements
- Adjust to current demand; forecast and plan for future demand

Why SAP

- Leading position of SAP products and services for the banking industry
- Proven success using consulting services from SAP on previous engagements
- Road map and recommendations from the Business Transformation Services group of SAP Consulting

Resolution

- Complied fully with Eurobank's IT project procedures
- Deployed the SAP S/4HANA Finance solution and other SAP software in 11 months
- Adopted best practices and standards for accounting and banking procedures
- Strengthened compliance with role-based authorizations and full audit trails

Future plans

- Accelerate day-, month-, and year-end closing
- Enhance decision making with drill-down capabilities, ad hoc analyses, key performance indicator dashboards, and financial cockpits
- Build direct integration of tools for financial planning and analytics
- Improve delivery of high-quality services to customers

Complete

Annual ROI (costs made up for through annual benefits)

Enhanced

System and processes

Reduced

Risk

"We challenged SAP on the difficult task of transforming our highly complex accounting and ERP platform. The effort was designed perfectly, carried out systematically, and completed successfully. Deploying SAP S/4HANA Finance was the smoothest transition ever in our history and on such a massive scale."

Alvertos Taraboulous, Head of Greek Accounting and Group Tax, Eurobank Ergasias S.A.

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